FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* LADA WARREN S | | | | | | 2. Issuer Name and Ticker or Trading Symbol SAGA COMMUNICATIONS INC [SGA] | | | | | | | | | 5. Relationship of Reporting (Check all applicable) Director Officer (give title | | 10% (| |
|--|---|--|--|-------|--|--|------|-----|--------------------------------------|--------|--------------------|---|-----------------|---------------------|--|--|---|--|
| (Last) (First) (Middle) 73 KERCHEVAL AVENUE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/06/2014 | | | | | | | | | ^ belo | ow) | below P - Operation |)`` |
| (Street) GROSSE POINTE MI 48236 FARMS (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ne) X For For | ′ | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | Execution Date, | | | Transaction Disposed Code (Instr. 5) | | | ties Acquired (A) o l Of (D) (Instr. 3, 4 | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code | v | Amount | (| A) or D) | Price | Trans | action(s) . 3 and 4) | | (Instr. 4) |
| Class A Common Stock 11/06/2 | | | | | | 2014 | | | F | | 420(1) | | D | \$41 | .15 | 11,548 | D | |
| Class A Common Stock | | | | | | | | | | | | | | | 620 | I | By 401(k) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) | | | Date, | 4. Transaction Code (Instr. 8) | | n of | | 6. Date E Expiratio (Month/D | n Date | • | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | str. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | or Nun of | ount nber res | | | | |

Explanation of Responses:

1. The shares were forfeited for payment of tax withholding obligations related to the vesting of restricted stock.

Carrie Leahy, Attorney-in-Fact 11/10/2014 by Power of Attorney

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.