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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
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I I. Maine and Address of Reporting Feison			2. Issuer Name and Ticker or Trading Symbol SAGA COMMUNICATIONS INC [SGA]		ationship of Reporting Pe k all applicable) Director	erson(s) to Issuer 10% Owner
(Last) 73 KERCHE	ast) (First) (Middle) B KERCHEVAL AVENUE		3. Date of Earliest Transaction (Month/Day/Year) 06/16/2004	_ X	Officer (give title below) Senior Vice F	Other (specify below) President
(Street) GROSSE POINTE FARMS	MI	48236	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	vidual or Joint/Group Fili Form filed by One Re Form filed by More th Person	porting Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Class A Common Stock	06/16/2004		М		13,925	A	\$3.998	19,262	D	
Class A Common Stock	06/16/2004		S		13,925	D	\$18.7418	5,337	D	
Class A Common Stock	06/17/2004		М		4,000	A	\$3.998	9,337	D	
Class A Common Stock	06/17/2004		S		4,000	D	\$18.5205	5,337	D	
Class A Common Stock								985.724 ⁽¹⁾	Ι	in 401(k)
Class A Common Stock								3,303.899 ⁽²⁾	Ι	in ESPP

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$3.998	06/16/2004		М			13,925	(3)	06/27/2004	Class A Common Stock	13,925	\$0	4,000	D	
Employee Stock Option (right to buy)	\$3.998	06/17/2004		М			4,000	(3)	06/27/2004	Class A Common Stock	4,000	\$0	0	D	

Explanation of Responses:

1. Includes shares acquired under the Issuer's 401(k) plan since the date of Mr. Lada's last ownership report.

2. Includes shares acquired under the Issuer's ESPP since the date of Mr. Lada's last ownership report.

3. Option became exercisable as to 20% of the shares on each of March 1, 1995, 1996, 1997, 1998 and 1999.

Remarks:

/s/ Warren S. Lada

** Signature of Reporting Person

06/18/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.