SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

)	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)
	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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	Iress of Reporting P		2. Issuer Name and Ticker or Trading Symbol SAGA COMMUNICATIONS INC [SGA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>CHRISTIAN EDWARD K</u>				X	Director	Х	10% Owner		
(Last) (First)		(Middle)		x	Officer (give title below)		Other (specify below)		
73 KERCHEVAL AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 11/06/2014		Chairman, President & CEO				
(Street)									
GROSSE			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Grou	p Filing	(Check Applicable		
POINTE	MI	48236		X	Form filed by Or	e Repor	rting Person		
FARMS					Form filed by Mo Person	re than	One Reporting		
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Class A Common Stock	11/06/2014		С		3,024	Α	(1)	3,024	D	
Class A Common Stock	11/06/2014		F		3,024 ⁽²⁾	D	\$41.15	0	D	
Class A Common Stock								2,861	Ι	By 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(0.9.)	puto,	ouns	,	- and	o, options			indes)				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) Disp of (I	oosed D) tr. 3, 4	Expiration Date (Month/Day/Year) d		e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(3)	11/06/2014		С			3,024	(3)	(3)	Class A Common Stock	3,024	(3)	812,921	D	

Explanation of Responses:

1. Acquired upon conversion of Class B Common Stock on a 1-for-1 basis.

2. The shares were forfeited for payment of tax withholding obligations related to the vesting of restricted stock.

3. Class B shares automatically convert into Class A shares on a 1-for-1 basis upon their sale by the reporting person.

Carrie Leahy, Attorney-in-Fact by Power of Attorney <u>11/10/2014</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.