SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL					
OMB Number:	3235-0287					
Estimated average burden						
hours per response:	0.5					

Instruc	tion 1(b).			File						es Exchan			34		<u> </u>	-	-	
					2. Issuer Name and Ticker or Trading Symbol SAGA COMMUNICATIONS INC [SGA]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) 500 PAR	(Fi K AVENUI		Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/04/2011									Officer (give title below)		Other below)	(specify	
(Street) NEW YC	DRK N	Y 1	10022		4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(St		Zip)															
		Tabl	e I - Nor	n-Deriv	ative Se	ecuritie	es Acc	quired,	Dis	osed o	f, or	Bene	eficia	ully O	wned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)			Execution Date,		Code (Transaction Disposed Code (Instr. 5)			rities Acquired (A) ed Of (D) (Instr. 3, 4			Amount of ecurities eneficially wned Following	For (D)	Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
							v	Amount	(A) or (D) Price		Tr (li	eported ansaction(s) nstr. 3 and 4)			(Instr. 4)			
Class A C	Common Sto				4/2011			Р		377		A	\$2		734,984		D	
		Ta	uble II - C (sed of, onvertib				/ Owr	ned			
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any		Date,	Transaction of E		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price Derivat Securit (Instr. 5	tive derivative Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code V	(A)	(D)	Date Exercisal		Expiration Date	Title	or	ount nber ıres					
	nd Address of RVIEW I	Reporting Person [*] LLC																
(Last) 500 PAR	K AVENUI	(First)	(Midd	le)														
(Street) NEW YC	ORK	NY	1002	2														
(City)		(State)	(Zip)															
	nd Address of DANIEL	Reporting Person [*]				1												

(State) (City) Explanation of Responses:

(First)

NY

Remarks:

500 PARK AVENUE

(Last)

(Street) NEW YORK

1. In addition to TowerView LLC, this Form 4 is being jointly filed by Daniel R. Tisch, who is General Member of, and has the same business address as, TowerView LLC and may be deemed to have a pecuniary interest in securities owned by it.

<u>Daniel R. Tisch</u>	03/04/2011
Daniel R. Tisch	03/04/2011
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

(Middle)

10022

(Zip)

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.