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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPR | OVAL |
|----------------------|-----------|
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| | | | 2. Issuer Name and Ticker or Trading Symbol SAGA COMMUNICATIONS INC [SGA] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|------------------------|----------------|----------|---|---|---|---------|--------------------------|--|--|
| <u>115CH DAN</u> | | | | | Director | Х | 10% Owner | | |
| (Last) 500 PARK AVE | (First) NUE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/26/2009 | | Officer (give title below) | | Other (specify below) | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv | idual or Joint/Group F | iling (| Check Applicable | | |
| (Street) NEW YORK | NY | 10022 | | Line) X | Form filed by One F Form filed by More | • | · | | |
| (City) | (State) | (Zip) | | | Person | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|------------------------------|---------------|--------|------------------------------------|---|---|---|--|
| | Code V Amount | | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | | |
| Class A Common Stock | 02/26/2009 | | Р | | 1,000 | A | \$3.84 | 402,000 | D | |
| Class A Common Stock | 02/26/2009 | | Р | | 1,000 | A | \$3.82 | 403,000 | D | |
| Class A Common Stock | 02/26/2009 | | Р | | 1,000 | A | \$3.8 | 404,000 | D | |
| Class A Common Stock | 02/26/2009 | | Р | | 1,000 | A | \$3.78 | 405,000 | D | |
| Class A Common Stock | 02/26/2009 | | Р | | 1,000 | A | \$3.76 | 406,000 | D | |
| Class A Common Stock | 02/26/2009 | | Р | | 1,000 | A | \$3.74 | 407,000 | D | |
| Class A Common Stock | 02/26/2009 | | Р | | 1,000 | A | \$3.72 | 408,000 | D | |
| Class A Common Stock | 02/26/2009 | | Р | | 1,000 | A | \$3.7 | 409,000 | D | |
| Class A Common Stock | 02/26/2009 | | Р | | 1,000 | A | \$3.68 | 410,000 | D | |
| Class A Common Stock | 02/26/2009 | | Р | | 10,000 | A | \$3.3 | 420,000 | D | |

| | | Та | ble II - Deriva (e.g., p) | | | | | iired, Disp options, o | | | | y Owned | | | | | | | |
|---|---|--|---|----------------------------|---|------|-----|---|--------------------|--|--|---|--|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code 8) | | n of | | n of r. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | n of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | 6. Date Exercisable and Expiration Date Amount of (Month/Day/Year) Securities Underlying Derivative | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | | |
| | | Reporting Person* | | | | | | | | | | | | | | | | | |
| <u>IISCH</u> | DANIEL | <u> </u> | | | _ | | | | | | | | | | | | | | |
| (Last) 500 PAR | K AVENUI | (First) | (Middle) | | | | | | | | | | | | | | | | |
| ,(Street) | | | | | - | | | | | | | | | | | | | | |
| NEW YO | ORK | NY | 10022 | | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | _ | | | | | | | | | | | | | | |
| | nd Address of RVIEW I | Reporting Person [*] . <u>LC</u> | | | | | | | | | | | | | | | | | |
| (Last) 500 PAR | K AVENUI | (First) | (Middle) | | | | | | | | | | | | | | | | |

| (Street) NEW YORK | NY | 10022 |
|----------------------|---------|-------|
| (City) | (State) | (Zip) |

Explanation of Responses:

Remarks:

1. In addition to TowerView LLC, this Form 4 is being jointly filed by Daniel R. Tisch, who is General Member of, and has the same business address as, TowerView LLC and may be deemed to have a pecuniary interest in securities owned by it.

| <u>Daniel R. Tisch</u> | |
|------------------------|--|
| Daniel R. Tisch | |

<u>02/26/2009</u> 02/26/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.