SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
CHRISTIAN EDWARD K	SAGA COMMUNICATIONS INC [SGA]	

(Last)	(First)	(Middle)
73 KERCHEVAL		

3. Date of Earliest Transaction (Month/Day/Year)
03/02/2007

(Street)		
GROSSE POINTE FARMS	MI	48236

(City)	(State)	(Zip)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

	Director		10% Owner
X	Officer (give title below)		Other (specify below)

Chairman, President and CEO

4. If Amendment, Date of Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	03/02/2007		C		2,463	A	(1)	2,463	D	
Class A Common Stock	03/02/2007		F		2,463	D	$9.86	0	D	
Class A Common Stock	03/05/2007		C		5,465	A	(1)	5,465	D	
Class A Common Stock	03/05/2007		S		1,500	D	$9.76	3,965	D	
Class A Common Stock	03/05/2007		S		1,000	D	$9.77	2,965	D	
Class A Common Stock	03/05/2007		S		2,965	D	$9.75	0	D	
Class A Common Stock								6,960(2)	I	By 401(k) plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(3)	03/02/2007		C			2,463	(3)	(3)	Class A Common Stock	2,463	(3)	2,393,227	D	
Class B Common Stock	(3)	03/05/2007		C			5,465	(3)	(3)	Class A Common Stock	5,465	(3)	2,387,762	D	

Explanation of Responses:

1. Acquired upon conversion of Class B Common Stock on 1-for-1 basis.

2. Includes shares acquired by reporting person under the issuer's 401(k) plan since last reported on Form 4.

3. Class B shares automatically convert into Class A shares on a 1-for-1 basis upon their sale by the reporting person.

Remarks:

The converted shares were shares of restricted stock previously granted which had vested.

Fred B. Green as attorney-in-fact | 03/05/2007

** Signature of Reporting Person | Date