FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LOBAITO MARCIA					2. Issuer Name and Ticker or Trading Symbol SAGA COMMUNICATIONS INC [SGA]										(Ched	k all appli Directo	cable) or	ng Pers	son(s) to Iss 10% Ov Other (s	vner	
(Last) (First) (Middle) 73 KERCHEVAL AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 05/18/2007									X	X Officer (give title Other (specify below) Senior VP and Secretary						
(Street) GROSSI POINTE FARMS		I .	48236		4. 11	f Ame	endment,	Date	of C	Original F	-iled	(Month/D	ay/Ye	ar)		6. Ind Line)	Form f	iled by On	e Rep	g (Check Ap orting Perso n One Repo	n
(City)	(Si	ate)	(Zip)																		
1. Title of Security (Instr. 3) 2. T		2. Trans	saction	action 2 E Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.				ed (A)	5. Amo 4 and Securit Benefic Owned		nt of es ally Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
										Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				
Class A C	Common Sto	ock		05/1	8/200	3/2007				Α		1,49	7	A	\$	50 ⁽¹⁾	10,793			D	
Class A Common Stock																451		I		By 401(k) plan	
Class A Common Stock																3,159			I	By ESPP	
		7	able II -									sed of					Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	d Date,	4. Transactior Code (Instr. 8)		5. Number n of		6. Date Exercisa Expiration Date (Month/Day/Yea		rcisa Date	ble and	7. Title and Amount of Securities Underlying Derivative Se (Instr. 3 and 4		 Secur	8	B. Price of Derivative Security Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Da:	te ercisable		opiration	Title		Amor or Numl of Share	ber					
Employee Stock Option (rt to buy)	\$9.49	05/18/2007			A		6,737			(2)	05	5/18/2017		ss A imon ock	6,73	37	\$0	6,737	,	D	

Explanation of Responses:

- 1. Grant of restricted stock which lapses in 20% increments on March 1, 2008, 2009, 2010, 2011 and 2012 unless reporting person is not an employee on the applicable date. Any restricted stock which has not lapsed is forfeited. Notwithstanding the above, if reporting person is an employee on the occurrence or deemed occurrence of a change in control, all restricted stock shall lapse
- 2. Options become exercisable in 20% increments on each of March 1, 2008, 2009, 2010, 2011 and 2012 unless reporting person is not an employee on the applicable date. Notwithstanding the above, if reporting person is an employee on the occurrence or deemed occurrence of a change in control, all options shall vest and become exercisable

Fred B. Green as attorney-in-

<u>fact</u>

** Signature of Reporting Person

05/22/2007 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.