FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|----------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average b | ourden | | | | | | | | |
| houre per recognese: | 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * BUSH SAMUEL D | | | | | 2. Issuer Name and Ticker or Trading Symbol SAGA COMMUNICATIONS INC [SGA] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|--|---|--|--|--|---|---|---------------------|--------------|--|--|---------------------------------------|-------------------|---------------|---|--|---|--------------------------|--|------------|
| (Last) (First) (Middle) 73 KERCHEVAL | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/18/2007 | | | | | | | | | X Officer (give title Other (specify below) Senior VP and CFO | | | | | |
| (Street) GROSSI POINTE FARMS | | Ι | 48236 | | 4. 1 | If Amo | endment, I | Date o | of Original | Filed | (Month/Da | ay/Ye | ar) | Line | X Form f | iled by One | e Reportin | g Persoi | 1 |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | | Tak | le I - Noi | n-Deriv | /ativ | e Se | curities | s Ac | quired, | Disp | osed c | of, o | r Ben | eficial | ly Owned | 1 | | | |
| Da | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | | and Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | Reported Transact (Instr. 3 a | ion(s) | | | (Instr. 4) |
| Class A Common Stock 05 | | | 05/1 | 8/200 | /2007 | | A | | 3,073 | 3 A \$ | | \$0 ⁽¹ | 18, | 18,697 | | | | | |
| Class A Common Stock | | | | | | | | | | | | | | 6 | 25 | I | - 1 | By parent | |
| Class A C | Common St | ock | | | | | | | | | | | | | 6 | 25 | I | | By child |
| Class A Common Stock | | | | | | | | | | | | | | 1, | 607 | I | | By 401(k) | |
| Class A Common Stock | | | | | | | | | | | | | | | 3,964 | | I | | By ESPP |
| | | - | Table II - | | | | urities ls, warr | | | | | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | d Date, | 4. Transa Code (8) | action | 5. Number 6 | | 6. Date Exercisa Expiration Date (Month/Day/Year | | ble and 7. Title and Am of Securities | | Amount s | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4) | Ownersh Form: Direct (D) or Indirect (I) (Instr. | m: ect (D) ndirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Co | Code | ode V | (A) | | Date Exercisab | | xpiration ate | Title | 1 | Amount or Number of Shares | | | | | |
| Employee Stock Option (rt | \$9.49 | 05/18/2007 | | | A | | 13,830 | | (2) | 0 | 5/18/2017 | Con | ss A nmon | 13,830 | \$0 | \$0 13,83 | | D | |

Explanation of Responses:

- 1. Grant of restricted stock which lapses in 20% increments on March 1, 2008, 2009, 2010, 2011 and 2012 unless reporting person is not an employee on the applicable date. Any restricted stock which has not lapsed is forfeited. Notwithstanding the above, if reporting person is an employee on the occurrence or deemed occurrence of a change in control, all restricted stock shall lapse.
- 2. Options become exercisable in 20% increments on each of March 1, 2008, 2009, 2010, 2011 and 2012 unless reporting person is not an employee on the applicable date. Notwithstanding the above, if reporting person is an employee on the occurrence or deemed occurrence of a change in control, all options shall vest and become exercisable.

Fred B. Green as attorney-in-<u>fact</u>

05/22/2007

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.