UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

FORM 4

Washington, D.C. 20549

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[]Check this box if no longer subject to Section 16. Form 4 or Form 5 obligation may continue. See Instruction 1(b).

Filed pursuant to Section 16(a)
of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or

section 30(f) of the Investment Company Act of 1940

BARON	RONALD		Saga Cor	nmunica	ations	, Inc.		İ	Director	_X 10% Owner		
(Last) (First) (MI) 767 Fifth Avenue			3.IRS or S   Number o   Person o	of Repo	orting	ity 4. Statem   Month/Da     April 3	te/Year	       	her(specify below)			
New York	       			Date o	ndment, f Orignl /Year)	i   _X Form	ual or Joint/Gro filed by One Ro filed by > than	eporting Pe				
(City)	(State)	(Zip)	     TABI	E I -	Non-D	erivative Sec	urities	Acquired,	Disposed of, or	Beneficial	ly Owned	
1. Title of Se			2.Trans-   action   Date     (Month/   Day/   Year)		ion   =     				5.Amount of   Securities   Beneficially   Owned at   End of Month 	ship   Form:   Direct	7.Nature of   Indirect   Beneficia:   Owners-   ship	
Class A			04-30-03	   S	     	3,294	   D	20.2500	100,796^	   D	   	
			   	   	- 			   	   	   	   	
			   	·   	     			   	   	   	   	

Reminder: Report o a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

^92,239 shares reflected in this report as being "Amount of Securities Beneficially owned at End of Month" will no longer be reported due to the registration as an investment company of the entity holding such shares.

FORM 4 (continued)

TABLE II - Derivatives Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

1.Title of	2.Conver-	3.Trans	4.Trar	ns-	5.Number o	of Deriv-	6.Date	Exer-	7.Tit	Le & Amt	of	8.Price	9.Number	10.0wner-	11.Nature	
Derivative	sion or	Date	acti	ion	ative Se	ecurities	cisa	ble and	Unde	erlying		of	of	ship	of	
Security	Excer-		Code	e	Acquired	d (A) or	Expiration   Securities				Deriv	deriv	Form	Indir		
	cise	(Month/			Disposed	d(D)	Date					ative  a	ative	of Der	Bene-	
	Price	Day/					(Month/Day/		1		Secur  Se	Secur	vative	ficial		
	of Deri	Year)	 		 				1 /			lity	ities	Secur	Owner-	
	vative												Bene	ity:	ship	
	Secur						Date	Expira		Amount	or		ficial	Direct		
	ity						Exer	tion	Title	Number	of		ly	(D) or		
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					I		able	1		1			at End	ect		
			Code	V	(A)	(D)		1		1			of Mo.	(I)		
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Explanation of Responses:

/s/ Ronald Baron May 2, 2003

\*\*Signature of Reporting Person Date

 $<sup>\</sup>ensuremath{^{**}}\xspace$  Intentional misstatements or omissions of facts constitute Federal Criminal Violations.