FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 | |
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| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BUSH SAMUEL D | | | | | 2. Issuer Name and Ticker or Trading Symbol SAGA COMMUNICATIONS INC [SGA] | | | | | | | | | | ck all app Direc Office | tor er (give title | ng Per | 10% Ov Other (s | ner |
|---|--|--|---|---|---|---|--------|---|-----------------|--|--|----------|--|--|---|--|-----------------------------------|--|-----|
| (Last) (First) (Middle) C/O SAGA COMMUNICATIONS, INC. 73 KERCHEVAL AVENUE | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/06/2021 | | | | | | | | | | below | SVP A | ND C | below) | | | |
| (Street) GROSSI POINTE FARMS (City) | MI | | 8236 Zip) | | 4. If <i>F</i> | Amend | ment, | Date o | f Origina | al File | d (Month/Da | y/Year |) | 6. Inc Line) |) K Form | Joint/Grou filed by One filed by Mo on | e Rep | orting Perso | on |
| (Oity) | (50 | | | Derivat | tive S | Secui | rities | . Acα | uired | Dis | posed of | or F | Sene | ficial | ly Own | ed | | | |
| | | | . Transacti | tion 2A. Dee Execution y/Year) if any | | Deemed oution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (. Disposed Of (D) (Instr. 3 | | uired (A |) or 5. Amo Securi Benefi Owner Report | | ount of 6. ities Foicially (D | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | (2004 | | | | Code | \ <u>\</u> | Amount | (D) | F | rice | (Instr. 3 and 4) | | | | |
| Class A Common Stock 11/06/2 | | | | 11/06/2 | 2021 | | | | F | | 880(1) | Ι | \$ | 26.25 | 5 22 | 2,863 | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ative Conversion Date Execution Date, if any | | Date, | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable an Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | S (I | . Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4) | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Ownership Form: | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amou or Numb of Share | per | | | | | |

Explanation of Responses:

1. The shares were forfeited for payment of tax withholding obligations related to the vesting of restricted stock.

/s/ Bradley J. Wyatt, Attorney-11/09/2021 in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.