FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BUSH SAMUEL D						2. Issuer Name and Ticker or Trading Symbol SAGA COMMUNICATIONS INC [SGA]									Check	all app	olicable) ctor	g Person	Person(s) to Issuer 10% Owner Other (spec	
(Last) (First) (Middle) 73 KERCHEVAL AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 03/13/2018										X Officer (give title Other (special below) Senior VP & CFO					
(Street) GROSSE POINTE MI 48236 FARMS (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)										. Indiv ine) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ay/Year) Execution			Deemed ecution Date, ny onth/Day/Year)		3. Transaction Code (Instr. 8) 4. Securi Disposed					4 and Secu Bene Own		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Co	ode V	Amount		(A) or (D)	Price	•		action(s) 3 and 4)			(Instr. 4)
Class A C	/2018				A 770 ⁽¹		1)	A	\$0		18,875		D							
		Та	ble II - De (e.								osed of, onvertil					vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	ate, 1	4. Transaction Code (Instr. 8)				Expir	ate Exerc ration Da nth/Day/Y		Amour Securi Underl Deriva		unt of irities erlying vative irity (Instr. 3		ice of vative rity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	: t (D) direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exer	cisable	Expiration Date	Title	or Nu of	ount mber ares						

Explanation of Responses:

1. Grant of restricted stock which vests in one-third increments on November 6, 2018, 2019 and 2020 unless the reporting person is no longer an employee on the applicable date. Any restricted stock that does not vest is forfeited. Notwithstanding the above, if the reporting person is an employee on the occurrence or deemed occurrence of a change in control, all restricted stock shall vest.

<u>Carrie Leahy, Attorney-in-Fact</u> <u>by Power of Attorney</u>

03/15/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.