FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours nor resnance.	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* LOBAITO MARCIA					2. Issuer Name and Ticker or Trading Symbol SAGA COMMUNICATIONS INC [SGA]										elationship (eck all applic Directo Officer	able)	ng Pers	son(s) to Iss 10% Ov Other (s	vner
(Last) (First) (Middle) 73 KERCHEVAL AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 03/21/2006										X Officer (give title Officer (specify below) Senior VP and Secretary					
(Street) GROSSE POINTE MI 48236 FARMS				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S		(Zip)																
		Tab	ole I - Nor	n-Deriv	ativ	e Se	curities	s Acc	quired	, Dis	posed c	of, or	Ben	eficiall	y Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		Code	saction (Instr				d (A) or r. 3, 4 and	5. Amour Securitie Beneficia Owned F Reported	s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	nount (A) or (D)		Price	Transact (Instr. 3 a	ion(s)			(instr. 4)
Class A C	Common St	ock		03/2	1/2006				A		5,71	9	A	\$0 ⁽¹⁾	10,063			D	
Class A (Common St	ock																	By 401(k) plan
Class A Common Stock														2,760(3)			I	By ESPP	
			Table II -								osed of converti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ate, Transaction					6. Date Expirati (Month/	on Date		7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		es Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	Code	v	(A)		Date Exercisa		Expiration Date	Title		Amount or Number of Shares					
Employee Stock Option (rt	\$9	03/21/2006			A		25,737		(4)		03/21/2016	Clas Comi Sto	mon	25,737	\$0	25,73	7	D	

Explanation of Responses:

- 1. Grant of restricted stock which lapses in 20% increments on March 1, 2007, 2008, 2009, 2010 and 2011 unless reporting person is not an employee on the applicable date. Any restricted stock which has not lapsed is forfeited. Notwithstanding the above, if reporting person is an employee upon the occurrence or deemed occurrence of a change in control, all restricted stock shall lapse.
- 2. Also includes shares acquired by reporting person under the issuer's 401(k) plan since last reported on Form 4.
- 3. Also includes shares acquired by reporting person under the issuer's Employee Stock Purchase Plan since last reported on Form 4.
- 4. Options become exercisable in 20% increments on each of March 1, 2007, 2008, 2009, 2010 and 2011.

Remarks:

In the June 14, 2005 Form 4, the grant of the restricted stock was for \$0, and with respect to the employee stock option (right to buy), column 8 disclosed a price of \$14.70, but should have disclosed a price of \$0.

Fred B. Green as attorney-in-

03/23/2006

fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.