FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average b | urden | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* LOBAITO MARCIA | | | | | | 2. Issuer Name and Ticker or Trading Symbol SAGA COMMUNICATIONS INC [sga] | | | | | | | | | | Check | all applic | cable) | g Person(s) to Issuer 10% Owner Other (specifi | | vner |
|--|---|--|---|--------------------|--------------|--|-------|---|--------------|---------------|---------------|--|---------------|---|--------------------------------------|----------------|--|---|--|--|--|
| (Last) 73 KERO | (FI CHEVAL A | • | (Middle) | | | | | | | | | | | | | X | below) Senior V P and Secretary | | | | , |
| (Street) GROSSI POINTE FARMS | | I | 48236 | | 4. If | | | | | | | | | | | Indivine) | Form f | or Joint/Group Filing (Check A m filed by One Reporting Pers m filed by More than One Rep son | | | n |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | | |
| | | Tab | le I - No | n-Deriv | ative | Sec | uriti | ies Ac | qui | red, C | Disp | osed c | of, or | Ber | efici | ally | Owned | l | | | |
| Dat | | | | Date | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | tion str. | | | | | | | es ally Following | Form (D) o | n: Direct or Indirect ostr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | c | Code | v | Amount | (| A) or D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Class A Common Stock 05/ | | | | | 3/2005 | 2005 | | | M | | 1,331 | | A | \$1.3 | 389 | 1, | 862 | | D | | |
| Class A (| Class A Common Stock | | | | | | | | | | | | | | | 479.3739(1) | | | | By 401(k) | |
| Class A Common Stock | | | | | | | | | | | | | | | | 2,534.792(2) | | | I | By ESPP | |
| | | ٦ | able II - | Deriva (e.g., p | | | | | | | | | | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | ed Date, | 4. Transa | ransaction ode (Instr. | | 5. Number of | | | rcisa Date | ble and 7. Ti Amo Sec Und Deri | | 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | 8. De Se | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | is Silly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Cod | Code | v | (A) | (D) | Date Exer | e rcisable | | xpiration ate | Title | | Amoun or Numbe of Shares | r | | | | | |
| Employee Stock Option (right to | \$1.389 | 05/23/2005 | | | М | | | 1,331 | | (3) | 05 | 5/26/2005 | Class Comi | mon | 1,331 | . : | \$1.389 | 0 | | D | |

Explanation of Responses:

- 1. Includes shares acquired by Ms. Lobaito under the Issuer's 401(k) plan since last reported on Form 4.
- 2. Includes shares acquired by Ms. Lobaito under the ssuer's Employees Stock Purchase Plan since last reported on Form 4.
- 3. Option became exercisable as to 20% of the shares on each of March 1, 1996, 1997, 1998, 1999 and 2000.

Remarks:

Exhibit Index Exhibit 24 - Power of Attorney

Fred B. Green as attorney in fact

** Signature of Reporting Person

05/24/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

KNOW ALL PERSONS BY THESE PRESENTS, that the undersigned constitutes and appoints Samuel D. Bush, Marcia Lobaito, Fred B. Green and Carrie Leahy, signing singly, and each of them, the undersigneds true and lawful attorneys in fact and agents, with full power of substitution, and resubstitution for the undersigned and in the undersigned's name, place and stead, in any and all capacities, to:

- (1) execute for and on behalf of the undersigned, in the undersigneds capacity as an officer and/or director of Saga Communications, Inc. (the Company), Forms 3, 4, 5 and ID and all other forms that may be required to be filed by the undersigned from time to time under Section 16(a) of the Securities Exchange Act of 1934 and the rules promulgated thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute such forms and/or any amendments to such forms and timely file such forms or any amendments with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney in fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney in fact pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney in fact may approve in such attorney in facts discretion.

The undersigned hereby grants to each such attorney in fact full power and authority to do and perform each and every act and thing requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do in person, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney in fact and agents, or any of them, or their or his or her substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The undersigned acknowledges that the foregoing attorneys in fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigneds responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5 and ID or any other forms under Section 16(a) of the Securities Exchange Act of 1934, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys in fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 3rd day of May, 2005.

By: /s/ Marcia Lobaito Name: Marcia Lobaito