## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, [	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL						
OMB Number:	3235-0287					
Estimated average burden						
hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					0	Occion	00(11)	OI till	HIVCOL		zompany Act	01 1340							
					2. Issuer Name <b>and</b> Ticker or Trading Symbol SAGA COMMUNICATIONS INC [ SGA ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
TOWE	IXVIL VV I	<u>iliC</u>												Director		X	10% C	wner	
(Last) (First) (Middle) I					3. Date of Earliest Transaction (Month/Day/Year) 04/13/2017									Offic belov	er (give title v)		Other (specify below)		
(Street) NEW YO			10022 Zip)		4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indiv Line)	Form filed by One Reporting Person						
		Tabl	e I - 1	Non-Deriv	ative	Seci	uritie	s A	cquire	ed, D	isposed o	of, or E	Benefic	ially	Owne	ed			
1. Title of Security (Instr. 3)						2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an		Beneficially Owned Follow		ities icially d Following	Forn (D) c	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Class A Common Stock			04/13/20	017				S		500	D	\$51	.35 1,		,194,173		D		
Class A Common Stock 04/17/201			)17	17		S		4,226	D	\$51.4	.4456(1)		1,189,947		D				
		Та	ble II								posed of, convertib				vned				
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date curity or Exercise (Month/Day/Year) if any		ition Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Ye		Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares						
	d Address of	Reporting Person*																	

1. Name and Address of Reporting Person*  TOWERVIEW LLC								
(Last)	(First)	(Middle)						
460 PARK AVENUE								
(Street)								
NEW YORK	NY	10022						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*  TISCH DANIEL R								
(Last)	(First)	(Middle)						
460 PARK AVENUE								
460 PARK AVENU	JE .							
460 PARK AVENU  (Street)	JE 							
		10022						

## **Explanation of Responses:**

1. Represents average sale price of sales ranging between \$51.35 and \$51.55

## Remarks:

In addition to TowerView LLC this Form 4 is being jointly filed by Daniel R. Tisch, who is General Member of, and has the same business address as, TowerView LLC and may be deemed to have a pecuniary interest in securities owned it.

> Daniel R. Tisch Daniel R. Tisch

04/17/2017

04/17/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.