SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRO	DVAL					
OMB Number:	3235-0287					
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1. Name and Address of Reporting Person* <u>TOWERVIEW LLC</u>					2. Issuer Name and Ticker or Trading Symbol <u>SAGA COMMUNICATIONS INC</u> [SGA]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
						. Date of Earliest Transaction (Month/Day/Year) 5/20/2010										Offic belo	er (give title w)		Other ( below)	(specify	
(Street) NEW YORK NY 10022					4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person						
(City) (State) (Zip)																X Form filed by More than One Reporting Person					
		Tab	le I - Nor	n-Deriv	vati	ve Se	ecu	ritie	s Acc	quired,	Disp	osed	of, c	or Ber	nefic	ially	Own	ed			
1. Title of Security (Instr. 3) Date (Month/D						Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acqu Disposed Of (D) (I 5)			Acquired (A) or D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported		Foi (D)	Ownership rm: Direct ) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
										Code	v	Amoun	(0)		_	ice	Transaction(s) (Instr. 3 and 4)				(1130.4)
Class A C	Common Sto					/2010			Р		90					524 531,100		D			
		Ta	able II - I (							ired, Di option							wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction 3A. Deemed 4 Date Execution Date, (Month/Day/Year) if any 0				ransaction of E Code (Instr. Derivative (I		Expiration Date Amou (Month/Day/Year) Secur Under Deriva				Title and mount of ecurities nderlying erivative ecurity (Instr. nd 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	Owne Form Direct or Ind (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						de V		(A)	(D)	Date Exercisal		Expiration Date	Tit	or Nu of	ımbeı						
	nd Address of RVIEW I	Reporting Person <sup>*</sup>																			
(Last) 500 PAR	K AVENUI	(First) E	(Mido	lle)																	
(Street) NEW YC	ORK	NY	1002	22																	
(City)		(State)	(Zip)																		
	nd Address of DANIEI	Reporting Person <sup>*</sup>																			
(Last) 500 PAR	K AVENUI	(First) E	(Mido	lle)																	
(Street) NEW Y	ORK	NY	1002	22																	
(City)		(State)	(Zip)																		

## Explanation of Responses:

## **Remarks:**

1. In addition to TowerView LLC, this Form 4 is being jointly filed by Daniel R. Tisch, who is General Member of, and has the same business address as, TowerView LLC and may be deemed to have a pecuniary interest in securities owned by it.

Daniel R. Tisch	<u>05/20/2010</u>
Daniel R. Tisch	<u>05/20/2010</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v). \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.