FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

								,				1 7										
1. Name and Address of Reporting Person*  LOBAITO MARCIA							2. Issuer Name and Ticker or Trading Symbol SAGA COMMUNICATIONS INC [ SGA ]										onship of Reportir Il applicable) Director Officer (give title		10% (			
(Last) (First) (Middle) 73 KERCHEVAL						3. Date of Earliest Transaction (Month/Day/Year) 03/01/2011										X	belov			below)		
(Street) GROSSE POINTE MI 48236 FARMS  (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)										5. Individ ine) X	Forn Forn	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - No	n-Deriv	ative	e Se	curit	ies A	Acq	uired,	Dis	posed o	f, or	Ben	efici	ally O	wne	ed				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispo Code (Instr. 5)		Disposed	rities Acquired (A) ed Of (D) (Instr. 3,			4 and Se Be Ov		5. Amount of Securities Beneficially Dwned Following Reported		nership Direct Indirect itr. 4)	7. Nature of Indirect Beneficial Ownership		
				Code	v	Amount				A) or D)	Price		Transaction(s) (Instr. 3 and 4)				(Instr. 4)					
Class A C	/2011	2011				F		274		D	\$28	8.95		2,759		D						
Class A Common Stock																		207		I	By 401(k)	
Class A C	Common Sto													1,058			I	By ESPP				
		Та								,		sed of, onvertib				•	ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	n Date, ay/Year)		ansaction ode (Instr.		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Date E Expiratio (Month/D Date Exercisal	n Date		7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)  Amount of Numbine of Title Share		ount nber		vative urity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ow For Dir or (I)	vnership rm: ect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

**Explanation of Responses:** 

Fred B. Green as attorney-in-

\*\* Signature of Reporting Person

<u>fact</u>

03/03/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.