SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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			01 36	cuon 30(n) or the m	vesimer	it Con	ipuny Act of 1	940					
1. Name and Address of Reporting Person* TOWERVIEW LLC				2. Issuer Name and Ticker or Trading Symbol <u>SAGA COMMUNICATIONS INC</u> [SGA]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner			
(Last) 500 PARK AVI	(First) ENUE	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 07/31/2012						Officer (give title below)		(specify	
(Street) NEW YORK (City)	NY (State)	10022 (Zip)	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indi Line) X	vidual or Joint/Group Form filed by One Form filed by Mo Person	e Reporting Per	son	
		Table I - Nor	n-Derivative S	Securities Acq	uired,	Dis	posed of, o	or Ben	eficially	Owned			
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Execution Date, Transaction Disposed Of (D) (Instr. 3,					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V Amount (A) or (D) Pr						Transaction(s) (Instr. 3 and 4)		(1150.4)	
Class A Common Stock 07/31/					Р		500	A	\$34.05	879,500	D		

 07/31/2012
 P
 323
 A
 \$33.9
 880,823

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Р

Р

500

500

Α

A

\$<mark>34</mark>

\$33.95

880,000

880,500

D

D

D

(e.g., puts, calls, warrants, options, convertible securities)

07/31/2012

07/31/2012

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) or Dispo of (D)	f Expiration Date (Month/Day/Year) ecurities cquired A) or isposed f (D) nstr. 3, 4				Expiration Date		Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares								

1. Name and Address of Reporting Person [*]
TOWERVIEW LLC

Class A Common Stock

Class A Common Stock

Class A Common Stock

(Last)	(First)	(Middle)
500 PARK AVEN	IUE	
(Street)		
NEW YORK	NY	10022
(City)	(State)	(Zip)
1. Name and Address TISCH DANI	s of Reporting Person [*] $\underline{\mathrm{EL}}\ \underline{\mathrm{R}}$	
(Last)	(First)	(Middle)
500 PARK AVEN	IUE	
(Street)		
NEW YORK	NY	10022

Explanation of Responses:

Remarks:

1. In addition to TowerView LLC, this Form 4 is being jointly filed by Daniel R. Tisch, who is General Member of, and has the same business address as, TowerView LLC and may be deemed to have a pecuniary interest in securities owned by it.

<u>Daniel R. Tisch</u>	<u>07/31/2012</u>
Daniel R. Tisch	07/31/2012
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.