FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPF	ROVAL	
OMB Number:	3235-0287	
Estimated average burden		
hours per response:	0.5	

(I) (Instr. 4)

D

Reported

Transaction(s) (Instr. 4)

843.034

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) SAGA COMMUNICATIONS INC [ SGA ] CHRISTIAN EDWARD K X Director 10% Owner Officer (give title Other (specify (Last) (First) (Middle) below) below) 3. Date of Earliest Transaction (Month/Day/Year) Chairman, Pres & CEO 73 KERCHEVAL AVENUE 12/04/2014 (Street) 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable GROSSE Line) POINTE 48236 MI Form filed by One Reporting Person **FARMS** Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of 1. Title of Security (Instr. 3) Date **Execution Date** Transaction Securities Form: Direct Indirect (Month/Day/Year if any (Month/Day/Year) Code (Instr. 8) Beneficially Owned Following (D) or Indirect Beneficial Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) Code Price Amount By Class A Common Stock 2,861 Ι 401(k) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 11. Nature 2. Conversion **Execution Date** Transaction **Expiration Date** of Securities Derivative derivative Ownership of Indirect Security or Exercise (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Underlying Derivative Security (Instr. 3 and Security Securities Form: Beneficial (Instr. 3) Price of (Month/Day/Year) 8) Securities (Instr. 5) Beneficially Direct (D) Ownership Acquired (A) or Disposed Derivative Owned or Indirect (Instr. 4) Following

## **Explanation of Responses:**

**\$0**<sup>(1)(2)</sup>

Restricted

(Class B

Common)

Stock

Security

1. Grant of restricted stock which vests in one-third increments on November 6, 2015, 2016 and 2017 unless reporting person is no longer an employee on applicable date. Any restricted stock which does not vest is forfeited. Notwithstanding the above, if the reporting person is an employee on the occurrence or deemed occurrence of a change in control, all restricted stock shall vest

Date

Exercisable

(1)

(D)

Expiration

(1)

Title

Class A

Common

Stock

2. Class B Common Stock is convertible into Class A Common Stock on a 1-for-1 basis.

12/04/2014

Carrie Leahy, Attorney-in-Fact 12/08/2014 by Power of Attorney

\$0<sup>(1)</sup>

\*\* Signature of Reporting Person Date

Amount Number of

30,113(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

of (D) (Instr 3, 4 and 5)

(A)

30.113