

OMB APPROVAL
OMB Number: 3235-0145
Expires: February 28, 2009
Estimated average burden
<b>Hours per response . . . . 14.5</b>

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, DC 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**  
**(Amendment No. 2)** (

\_\_\_\_\_  
 Saga Communications, Inc.  
 (Name of Issuer)

\_\_\_\_\_  
 Class A Common Stock, par value \$0.01 per share  
 (Title of Class of Securities)

\_\_\_\_\_  
 786598102  
 (Cusip Number)

\_\_\_\_\_  
 December 31, 2007  
 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

( The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)  
 Page 1 of 39 Pages  
 Exhibit Index Found on Page 37

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Noonday Asset Management, L.P.	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> <div style="text-align: right;">           (a) <input type="checkbox"/> </div> <div style="text-align: right;">           (b) <input checked="" type="checkbox"/>**         </div> <p>** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.</p>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  Delaware	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY  EACH REPORTING PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b>  -0-
	<b>6</b>	<b>SHARED VOTING POWER</b>  918,400
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b>  -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b>  918,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  918,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <div style="text-align: right;"> <input type="checkbox"/> </div>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  5.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  IA, PN	

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Noonday G.P. (U.S.), L.L.C.	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> <div style="text-align: right;">           (a) <input type="checkbox"/> </div> <div style="text-align: right;">           (b) <input checked="" type="checkbox"/>**         </div> <p>** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.</p>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  Delaware	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY  EACH REPORTING PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b>  -0-
	<b>6</b>	<b>SHARED VOTING POWER</b>  918,400
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b>  -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b>  918,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  918,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <div style="text-align: right;"> <input type="checkbox"/> </div>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  5.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  OO	

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Noonday Capital, L.L.C.	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> <div style="text-align: right;">(a) <input type="checkbox"/></div> <div style="text-align: right;">(b) <input checked="" type="checkbox"/></div> <p style="text-align: center;">**      The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.</p>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  Delaware	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY  EACH REPORTING PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b>  -0-
	<b>6</b>	<b>SHARED VOTING POWER</b>  918,400
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b>  -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b>  918,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  918,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <div style="text-align: right;"><input type="checkbox"/></div>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  5.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  OO	

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  David I. Cohen	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> (a) <input type="checkbox"/> <input type="checkbox"/> (b) <input checked="" type="checkbox"/> <input type="checkbox"/> ** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  United States	
<b>NUMBER OF</b>  <b>SHARES</b> <b>BENEFICIALLY</b> <b>OWNED BY</b>  <b>EACH</b>  <b>REPORTING</b> <b>PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b>  -0-
	<b>6</b>	<b>SHARED VOTING POWER</b>  918,400
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b>  -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b>  918,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  918,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <input type="checkbox"/> <input type="checkbox"/>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  5.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  IN	

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Saurabh K. Mittal	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> <div style="text-align: right;">(a) <input type="checkbox"/></div> <div style="text-align: right;">(b) <input checked="" type="checkbox"/></div> <p style="text-align: center;">**      The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.</p>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  India	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY  EACH REPORTING PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b> -0-
	<b>6</b>	<b>SHARED VOTING POWER</b> 918,400
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b> -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b> 918,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b> 918,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b> <div style="text-align: right;">[ <input type="checkbox"/> ]</div>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b> 5.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b> IN	

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Noonday Capital Partners, L.L.C.	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> (a) <input type="checkbox"/> <input type="checkbox"/> (b) <input checked="" type="checkbox"/> <input type="checkbox"/> ** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page.	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  Delaware	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY  EACH REPORTING PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b> -0-
	<b>6</b>	<b>SHARED VOTING POWER</b> 14,300
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b> -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b> 14,300
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  14,300	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <input type="checkbox"/> <input type="checkbox"/>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  0.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  OO	

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Farallon Capital Partners, L.P.	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> <div style="text-align: right;">(a) <input type="checkbox"/></div> <div style="text-align: right;">(b) <input checked="" type="checkbox"/> **</div> <p style="text-align: center;">** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page.</p>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  California	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY  EACH  REPORTING PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b> -0-
	<b>6</b>	<b>SHARED VOTING POWER</b> 179,100
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b> -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b> 179,100
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  179,100	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <div style="text-align: right;"><input type="checkbox"/></div>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  1.0%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  PN	



CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Farallon Capital Institutional Partners, L.P.	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> (a) <input type="checkbox"/> <input type="checkbox"/> (b) <input checked="" type="checkbox"/> <input type="checkbox"/> ** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page.	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  California	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY  EACH REPORTING PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b> -0-
	<b>6</b>	<b>SHARED VOTING POWER</b> 131,000
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b> -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b> 131,000
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  131,000	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <input type="checkbox"/> <input type="checkbox"/>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  0.7%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  PN	

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Farallon Capital Institutional Partners II, L.P.	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> <div style="text-align: right;">(a) <input type="checkbox"/></div> <div style="text-align: right;">(b) <input checked="" type="checkbox"/>**         </div> <p>** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page.</p>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  California	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY  EACH  REPORTING PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b>  -0-
	<b>6</b>	<b>SHARED VOTING POWER</b>  17,400
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b>  -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b>  17,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  17,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <div style="text-align: right;"><input type="checkbox"/></div>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  0.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  PN	

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Farallon Capital Institutional Partners III, L.P.	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> (a) <input type="checkbox"/> <input type="checkbox"/> (b) <input checked="" type="checkbox"/> <input type="checkbox"/> ** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page.	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  Delaware	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY  EACH  REPORTING PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b> -0-
	<b>6</b>	<b>SHARED VOTING POWER</b> 12,400
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b> -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b> 12,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b> 12,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <input type="checkbox"/> <input type="checkbox"/>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b> 0.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b> PN	

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Tinicum Partners, L.P.	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> (a) <input type="checkbox"/> <input type="checkbox"/> (b) <input checked="" type="checkbox"/> <input type="checkbox"/> ** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page.	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  New York	
<b>NUMBER OF</b>  <b>SHARES</b> <b>BENEFICIALLY</b> <b>OWNED BY</b>  <b>EACH</b>  <b>REPORTING</b> <b>PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b>  -0-
	<b>6</b>	<b>SHARED VOTING POWER</b>  5,100
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b>  -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b>  5,100
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  5,100	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <input type="checkbox"/> <input type="checkbox"/>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  0.0%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  PN	

CUSIP No. 786598102

1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  Farallon Capital Offshore Investors II, L.P.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) <input type="checkbox"/> <input type="checkbox"/> (b) <input checked="" type="checkbox"/> <input type="checkbox"/>  ** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page.	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION  Cayman Islands	
NUMBER OF  SHARES BENEFICIALLY OWNED BY  EACH  REPORTING PERSON WITH	5	SOLE VOTING POWER  -0-
	6	SHARED VOTING POWER  159,500
	7	SOLE DISPOSITIVE POWER  -0-
	8	SHARED DISPOSITIVE POWER  159,500
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  159,500	
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)  <input type="checkbox"/> <input type="checkbox"/>	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  0.9%	
12	TYPE OF REPORTING PERSON (See Instructions)  PN	

CUSIP No. 786598102
---------------------

<b>1</b>	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  Farallon Capital Management, L.L.C.	
<b>2</b>	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) <input type="checkbox"/> <input type="checkbox"/> (b) <input checked="" type="checkbox"/> <input type="checkbox"/> **  ** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.	
<b>3</b>	SEC USE ONLY	
<b>4</b>	CITIZENSHIP OR PLACE OF ORGANIZATION  Delaware	
<b>5</b>	NUMBER OF SHARES BENEFICIALLY OWNED BY  EACH REPORTING PERSON WITH	SOLE VOTING POWER  -0-
<b>6</b>		SHARED VOTING POWER  399,600
<b>7</b>		SOLE DISPOSITIVE POWER  -0-
<b>8</b>		SHARED DISPOSITIVE POWER  399,600
<b>9</b>	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  399,600	
<b>10</b>	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)  <input type="checkbox"/> <input type="checkbox"/>	
<b>11</b>	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  2.2%	
<b>12</b>	TYPE OF REPORTING PERSON (See Instructions)  IA, OO	

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Farallon Partners, L.L.C.	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> <div style="text-align: right;">           (a) <input type="checkbox"/> </div> <div style="text-align: right;">           (b) <input checked="" type="checkbox"/>**         </div> <p>** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.</p>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  Delaware	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY  EACH REPORTING PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b>  -0-
	<b>6</b>	<b>SHARED VOTING POWER</b>  518,800
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b>  -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b>  518,800
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  518,800	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <div style="text-align: right;"> <input type="checkbox"/> </div>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  2.9%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  OO	

CUSIP No. 786598102
---------------------

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Chun R. Ding [See Item 2]	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b>  (a) <input type="checkbox"/> <input type="checkbox"/> (b) <input checked="" type="checkbox"/> <input type="checkbox"/> **  ** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  United States	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b> -0-
	<b>6</b>	<b>SHARED VOTING POWER</b> -0-
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b> -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b> -0-
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b> -0-	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <input type="checkbox"/> <input type="checkbox"/>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b> 0.0%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  IN	



CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  William F. Duhamel	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> <div style="text-align: right;">           (a) <input type="checkbox"/> </div> <div style="text-align: right;">           (b) <input checked="" type="checkbox"/>**         </div> <p>** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.</p>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  United States	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY  EACH REPORTING PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b>  -0-
	<b>6</b>	<b>SHARED VOTING POWER</b>  918,400
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b>  -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b>  918,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  918,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <div style="text-align: right;"> <input type="checkbox"/> </div>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  5.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  IN	

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Richard B. Fried	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> (a) <input type="checkbox"/> <input type="checkbox"/> (b) <input checked="" type="checkbox"/> <input type="checkbox"/> ** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  United States	
<b>NUMBER OF</b>  <b>SHARES</b> <b>BENEFICIALLY</b> <b>OWNED BY</b>  <b>EACH</b>  <b>REPORTING</b> <b>PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b>  -0-
	<b>6</b>	<b>SHARED VOTING POWER</b>  918,400
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b>  -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b>  918,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  918,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <input type="checkbox"/> <input type="checkbox"/>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  5.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  IN	

CUSIP No. 786598102
---------------------

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Monica R. Landry	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b>  (a) <input type="checkbox"/> <input type="checkbox"/> (b) <input checked="" type="checkbox"/> <input type="checkbox"/> **  ** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  United States	
NUMBER OF  SHARES BENEFICIALLY OWNED BY  EACH  REPORTING PERSON WITH	<b>5</b>	SOLE VOTING POWER  -0-
	<b>6</b>	SHARED VOTING POWER  918,400
	<b>7</b>	SOLE DISPOSITIVE POWER  -0-
	<b>8</b>	SHARED DISPOSITIVE POWER  918,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  918,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <input type="checkbox"/> <input type="checkbox"/>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  5.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  IN	

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Douglas M. MacMahon	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> <div style="text-align: right;">           (a) <input type="checkbox"/> </div> <div style="text-align: right;">           (b) <input checked="" type="checkbox"/>**         </div> <p>** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.</p>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  United States	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY  EACH REPORTING PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b>  -0-
	<b>6</b>	<b>SHARED VOTING POWER</b>  918,400
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b>  -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b>  918,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  918,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <div style="text-align: right;"> <input type="checkbox"/> </div>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  5.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  IN	

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  William F. Mellin	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> <div style="text-align: right;">           (a) <input type="checkbox"/> </div> <div style="text-align: right;">           (b) <input checked="" type="checkbox"/>**         </div> <p>** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.</p>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  United States	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY  EACH REPORTING PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b>  -0-
	<b>6</b>	<b>SHARED VOTING POWER</b>  918,400
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b>  -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b>  918,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  918,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <div style="text-align: right;"> <input type="checkbox"/> </div>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  5.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  IN	

CUSIP No. 786598102
---------------------

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Stephen L. Millham	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b>  (a) <input type="checkbox"/> <input type="checkbox"/> (b) <input checked="" type="checkbox"/> <input type="checkbox"/> **  ** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  United States	
NUMBER OF  SHARES BENEFICIALLY OWNED BY  EACH  REPORTING PERSON WITH	<b>5</b>	SOLE VOTING POWER  -0-
	<b>6</b>	SHARED VOTING POWER  918,400
	<b>7</b>	SOLE DISPOSITIVE POWER  -0-
	<b>8</b>	SHARED DISPOSITIVE POWER  918,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  918,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <input type="checkbox"/> <input type="checkbox"/>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  5.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  IN	

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  <b>Jason E. Moment</b>	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> <div style="text-align: right;">(a) <input type="checkbox"/></div> <div style="text-align: right;">(b) <input checked="" type="checkbox"/></div> <b>** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.</b>	
<b>3</b>	<b>SEC USE ONLY</b>	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  United States	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY  EACH REPORTING PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b>  -0-
	<b>6</b>	<b>SHARED VOTING POWER</b>  918,400
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b>  -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b>  918,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  918,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <div style="text-align: right;"><input type="checkbox"/></div>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  5.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  IN	

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Ashish H. Pant [See Item 2]	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> **  ** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  India	
<b>NUMBER OF</b>  <b>SHARES</b> <b>BENEFICIALLY</b> <b>OWNED BY</b>  <b>EACH</b>  <b>REPORTING</b> <b>PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b>  -0-
	<b>6</b>	<b>SHARED VOTING POWER</b>  918,400
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b>  -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b>  918,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  918,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <input type="checkbox"/>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  5.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  IN	



CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Rajiv A. Patel	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> (a) <input type="checkbox"/> <input type="checkbox"/> (b) <input checked="" type="checkbox"/> <input type="checkbox"/> ** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  United States	
<b>NUMBER OF</b>  <b>SHARES</b> <b>BENEFICIALLY</b> <b>OWNED BY</b>  <b>EACH</b>  <b>REPORTING</b> <b>PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b>  -0-
	<b>6</b>	<b>SHARED VOTING POWER</b>  918,400
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b>  -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b>  918,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  918,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <input type="checkbox"/> <input type="checkbox"/>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  5.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  IN	

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Derek C. Schrier	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> (a) <input type="checkbox"/> <input type="checkbox"/> (b) <input checked="" type="checkbox"/> <input type="checkbox"/> ** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  United States	
<b>NUMBER OF</b>  <b>SHARES</b> <b>BENEFICIALLY</b> <b>OWNED BY</b>  <b>EACH</b>  <b>REPORTING</b> <b>PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b>  -0-
	<b>6</b>	<b>SHARED VOTING POWER</b>  918,400
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b>  -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b>  918,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  918,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <input type="checkbox"/> <input type="checkbox"/>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  5.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  IN	

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Andrew J. M. Spokes [See Item 2]	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> <div style="text-align: right;">(a) <input type="checkbox"/></div> <div style="text-align: right;">(b) <input checked="" type="checkbox"/></div> <p style="text-align: center;">**      The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.</p>	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  United Kingdom	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY  EACH REPORTING PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b> -0-
	<b>6</b>	<b>SHARED VOTING POWER</b> 918,400
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b> -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b> 918,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  918,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <div style="text-align: right;"><input type="checkbox"/></div>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  5.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  IN	

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Thomas F. Steyer	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> (a) <input type="checkbox"/> <input type="checkbox"/> (b) <input checked="" type="checkbox"/> <input type="checkbox"/> **  ** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  United States	
NUMBER OF  SHARES BENEFICIALLY OWNED BY  EACH  REPORTING PERSON WITH	<b>5</b>	SOLE VOTING POWER  -0-
	<b>6</b>	SHARED VOTING POWER  918,400
	<b>7</b>	SOLE DISPOSITIVE POWER  -0-
	<b>8</b>	SHARED DISPOSITIVE POWER  918,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  918,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <input type="checkbox"/> <input type="checkbox"/>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  5.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  IN	

CUSIP No. 786598102

<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)</b>  Mark C. Wehrly	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)</b> (a) <input type="checkbox"/> <input type="checkbox"/> (b) <input checked="" type="checkbox"/> <input type="checkbox"/>  ** The reporting persons making this filing hold an aggregate of 918,400 Class A Shares, which is 5.1% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.	
<b>3</b>	SEC USE ONLY	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b>  United States	
<b>NUMBER OF</b>  <b>SHARES</b> <b>BENEFICIALLY</b> <b>OWNED BY</b>  <b>EACH</b>  <b>REPORTING</b> <b>PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b>  -0-
	<b>6</b>	<b>SHARED VOTING POWER</b>  918,400
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b>  -0-
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b>  918,400
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b>  918,400	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)</b>  <input type="checkbox"/> <input type="checkbox"/>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b>  5.1%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (See Instructions)</b>  IN	

This Amendment No. 2 to Schedule 13G amends and restates in its entirety the Schedule 13G initially filed on July 5, 2006 (collectively, with all amendments thereto, the "Schedule 13G").

Item 1. Issuer

(a) Name of Issuer:

Saga Communications, Inc. (the "Company")

(b) Address of Issuer's Principal Executive Offices:

73 Kercheval Avenue, Gross Pointe Farms, Michigan 48236

Item 2. Identity And Background

Title Of Class Of Securities And CUSIP Number (Item 2(d) and (e))

This statement relates to shares of Class A Common Stock, par value \$0.01 per share (the "Class A Shares"), of the Company. The CUSIP number of the Class A Shares is 786598102.

Name Of Persons Filing, Address Of Principal Business Office And Citizenship (Item 2(a), (b) and (c))

This statement is filed by the entities and persons listed below, all of whom together are referred to herein as the "Reporting Persons."

The Noontday Sub-adviser Entities

- (i) Noontday G.P. (U.S.), L.L.C., a Delaware limited liability company which is a sub-investment adviser to each of the Funds and the Managed Accounts (the "First Noontday Sub-adviser"), with respect to all of the Class A Shares held by the Noontday Fund, the Farallon Funds and the Managed Accounts;
- (ii) Noontday Asset Management, L.P., a Delaware limited partnership which is a sub-investment adviser to each of the Funds and the Managed Accounts (the "Second Noontday Sub-adviser"), with respect to all of the Class A Shares held by the Noontday Fund, the Farallon Funds and the Managed Accounts; and
- (iii) Noontday Capital, L.L.C., a Delaware limited liability company which is the general partner of the Second Noontday Sub-adviser (the "Noontday General Partner"), with respect to all of the Class A Shares held the Noontday Fund, the Farallon Funds and the Managed Accounts.

The First Noontday Sub-adviser, the Second Noontday Sub-adviser and the Noontday General Partner are together referred to herein as the "Noontday Sub-adviser Entities."

#### The Noonday Managing Members

- (iv) David I. Cohen (“Cohen”), Saurabh K. Mittal (“Mittal”) and Andrew J. M. Spokes (“Spokes”), the managing members of both the First Noonday Sub-adviser and the Noonday General Partner, with respect to all of the Class A Shares held by the Noonday Fund, the Farallon Funds and the Managed Accounts.

Cohen, Mittal and Spokes (in his capacity as managing member of both the First Noonday Sub-adviser and the Noonday General Partner) are referred to herein as the “Noonday Individual Reporting Persons.”

#### The Noonday Fund

- (v) Noonday Capital Partners, L.L.C., a Delaware limited liability company (the “Noonday Fund”), with respect to the Class A Shares held by it.

#### The Farallon Funds

- (vi) Farallon Capital Partners, L.P., a California limited partnership (“FCP”), with respect to the Class A Shares held by it;
- (vii) Farallon Capital Institutional Partners, L.P., a California limited partnership (“FCIP”), with respect to the Class A Shares held by it;
- (viii) Farallon Capital Institutional Partners II, L.P., a California limited partnership (“FCIP II”), with respect to the Class A Shares held by it;
- (ix) Farallon Capital Institutional Partners III, L.P., a Delaware limited partnership (“FCIP III”), with respect to the Class A Shares held by it;
- (x) Tincum Partners, L.P., a New York limited partnership (“Tincum”), with respect to the Class A Shares held by it; and
- (xi) Farallon Capital Offshore Investors II, L.P., a Cayman Islands exempted limited partnership (“FCOI II”), with respect to the Class A Shares held by it.

FCP, FCIP, FCIP II, FCIP III, Tincum and FCOI II are together referred to herein as the “Farallon Funds.” The Noonday Fund and the Farallon Funds are together referred to herein as the “Funds.”

#### The Management Company

- (xii) Farallon Capital Management, L.L.C., a Delaware limited liability company (the “Management Company”), with respect to the Class A Shares held by certain accounts managed by the Management Company (the “Managed Accounts”).

The Farallon General Partner

- (xiii) Farallon Partners, L.L.C., a Delaware limited liability company which is the general partner of each of the Farallon Funds and the managing member of the Noonday Fund (the "Farallon General Partner"), with respect to the Class A Shares held by each of the Funds.

The Farallon Managing Members

- (xiv) The following persons who are, or with respect to Ding (as defined below) was, managing members of both the Farallon General Partner and the Management Company, with respect to the Class A Shares held by the Funds and the Managed Accounts: Chun R. Ding ("Ding"), William F. Duhamel ("Duhamel"), Richard B. Fried ("Fried"), Monica R. Landry ("Landry"), Douglas M. MacMahon ("MacMahon"), William F. Mellin ("Mellin"), Stephen L. Millham ("Millham"), Jason E. Moment ("Moment"), Ashish H. Pant ("Pant"), Rajiv A. Patel ("Patel"), Derek C. Schrier ("Schrier"), Andrew J. M. Spokes ("Spokes"), Thomas F. Steyer ("Steyer") and Mark C. Wehrly ("Wehrly").

Ding, Duhamel, Fried, Landry, MacMahon, Mellin, Millham, Moment, Pant, Patel, Schrier, Spokes (in his capacity as managing member of the Farallon General Partner and the Management Company), Steyer and Wehrly are together referred to herein as the "Farallon Individual Reporting Persons." The Farallon Individual Reporting Persons and the Noonday Individual Reporting Persons are together referred to herein as the "Individual Reporting Persons."

This Schedule 13G reports that:

(i) effective as of July 1, 2007, Pant became a managing member of the Farallon General Partner and the Management Company, and as such may be deemed to be a beneficial owner of the securities beneficially owned by such entities as of such date;

(ii) effective as of August 28, 2007, Spokes became a managing member of the Farallon General Partner and the Management Company, and as such may be deemed to be a beneficial owner of the securities beneficially owned by such entities as of such date; and

(iii) effective as of September 10, 2007, Ding resigned as a managing member of the Farallon General Partner and the Management Company, and as such may no longer be deemed to be a beneficial owner of the securities beneficially owned by such entities as of such date.

The citizenship of each of the Noonday Sub-adviser Entities, Funds, the Management Company and the Farallon General Partner is set forth above. Each of the Individual Reporting Persons other than Mittal, Pant and Spokes is a citizen of the United States. Mittal and Pant are citizens of India. Spokes is a citizen of the United Kingdom. The address of the principal business office of each of the Noonday Sub-adviser Entities and the Noonday Individual Reporting Persons is c/o Noonday Asset Management, L.P., 227 West Trade Street, Suite 2140, Charlotte, North Carolina 28202. The address of the principal business office of each of the Reporting Persons other than the Noonday Sub-adviser Entities, the Noonday Individual



Reporting Persons is c/o Farallon Capital Management, L.L.C., One Maritime Plaza, Suite 2100, San Francisco, California 94111.

Item 3. If This Statement Is Filed Pursuant To Sections 240.13d-1(b) or 240.13d-2(b) or (c),  
Check Whether The Person Filing Is An Entity Specified In (a) - (j):

Not Applicable.

If This Statement Is Filed Pursuant To Section 240.13d-1(c), Check This Box.

Item 4. Ownership

The information required by Items 4(a) - (c) and set forth in Rows 5 through 11 of the cover page for each Reporting Person hereto is incorporated herein by reference for each such Reporting Person.

The Class A Shares reported hereby for the Funds are owned directly by the Funds and those reported by the Management Company on behalf of the Managed Accounts are owned directly by the Managed Accounts. The First Noonday Sub-adviser and the Second Noonday Sub-adviser, as sub-investment advisers to the Funds and Managed Accounts, may be deemed to be the beneficial owner of all such Class A Shares owned by the Noonday Fund, the Farallon Funds and the Managed Accounts. The Noonday General Partner, as general partner to the Second Noonday Sub-adviser, may be deemed to be the beneficial owner of all such Class A Shares owned by the Noonday Fund, the Farallon Funds and the Managed Accounts. The Noonday Individual Reporting Persons, as managing members of both the First Noonday Sub-adviser and the Noonday General Partner, may each be deemed to be the beneficial owner of all such Class A Shares owned by the Noonday Fund, the Farallon Funds and the Managed Accounts. The Management Company, as investment adviser to the Managed Accounts, may be deemed to be the beneficial owner of all such Class A Shares owned by the Managed Accounts. The Farallon General Partner, as general partner to the Farallon Funds and managing member of the Noonday Fund, may be deemed to be the beneficial owner of all such Class A Shares owned by the Funds. The Farallon Individual Reporting Persons, as managing members of both the Farallon General Partner and the Management Company with the power to exercise investment discretion, may each be deemed to be the beneficial owner of all such Class A Shares owned by the Funds and the Managed Accounts. **Each of the Noonday Sub-adviser Entities, the Management Company, the Farallon General Partner, and the Individual Reporting Persons hereby disclaims any beneficial ownership of any such Class A Shares.**

Item 5. Ownership Of Five Percent Or Less Of A Class

As of September 10, 2007, Ding may no longer be deemed a Reporting Person with respect to the Class A Shares reported herein.

Item 6. Ownership Of More Than Five Percent On Behalf Of Another Person

Not Applicable.

Item 7. Identification And Classification Of The Subsidiary Which Acquired The Security Being  
On By The Parent Holding Company Reported

Not Applicable.

Item 8. Identification And Classification Of Members Of The Group

The Reporting Persons are filing this Schedule 13G pursuant to Section 240.13d-1(c). Consistent with Item 2 of the cover page for each Reporting Person above, the Reporting Persons neither disclaim nor affirm the existence of a group among them.

Item 9. Notice Of Dissolution Of Group

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: January 24, 2008

/s/ Monica R. Landry  
NOONDAY CAPITAL, L.L.C.,  
On its own behalf and as the General Partner of  
NOONDAY ASSET MANAGEMENT, L.P.  
By Monica R. Landry, Attorney-in-fact

/s/ Monica R. Landry  
NOONDAY G.P. (U.S.), L.L.C.  
By Monica R. Landry, Attorney-in-fact

/s/ Monica R. Landry  
FARALLON PARTNERS, L.L.C.,  
On its own behalf,  
as the General Partner of  
FARALLON CAPITAL PARTNERS, L.P.,  
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P.,  
FARALLON CAPITAL INSTITUTIONAL PARTNERS II, L.P.,  
FARALLON CAPITAL INSTITUTIONAL PARTNERS III, L.P.,  
TINICUM PARTNERS, L.P. and  
FARALLON CAPITAL OFFSHORE INVESTORS II, L.P.  
and as the Managing Member of  
NOONDAY CAPITAL PARTNERS, L.L.C.  
By Monica R. Landry, Managing Member

/s/ Monica R. Landry  
FARALLON CAPITAL MANAGEMENT, L.L.C.  
By Monica R. Landry, Managing Member

/s/ Monica R. Landry  
Monica R. Landry, individually and as attorney-in-fact for  
each of David I. Cohen, Chun R. Ding, William F. Duhamel,  
Richard B. Fried, Douglas M. MacMahon, William F. Mellin,  
Stephen L. Millham, Saurabh K. Mittal, Jason E. Moment,  
Ashish H. Pant, Rajiv A. Patel, Derek C. Schrier, Andrew J. M. Spokes,  
Thomas F. Steyer and Mark C. Wehrly

The Power of Attorney executed by each of Noonday G.P. (U.S.), L.L.C., Noonday Asset Management, L.P., Noonday Capital, L.L.C. and Cohen authorizing Landry to sign and file this Schedule 13G on its or his behalf, which was filed with Amendment No. 5 to the Schedule 13G filed with the Securities and Exchange Commission on January 10, 2005, by such Reporting

Persons with respect to the Common Stock of Catalytica Energy Systems, Inc., is hereby incorporated by reference. The Power of Attorney executed by Mittal authorizing Landry to sign and file this Schedule 13G on his behalf, which was filed with Amendment No. 6 to the Schedule 13G filed with the Securities and Exchange Commission on October 5, 2005, by such Reporting Person with respect to the Common Stock of Catalytica Energy Systems, Inc., is hereby incorporated by reference. The Power of Attorney executed by each of Ding, Duhamel, Fried, MacMahon, Mellin, Millham, Moment, Pant, Patel, Schrier, Steyer, and Wehrly authorizing Landry to sign and file this Schedule 13G on his or her behalf, which was filed with the Schedule 13D filed with the Securities and Exchange Commission on July 2, 2007 by such Reporting Persons with respect to the Common Stock of Armor Holdings, Inc., is hereby incorporated by reference. The Power of Attorney executed by Spokes authorizing Landry to sign and file this Schedule 13G on his behalf, which was filed with the Schedule 13D filed with the Securities and Exchange Commission on August 28, 2007 by such Reporting Person with respect to the Common Stock of Global Gold Corporation, is hereby incorporated by reference.

EXHIBIT INDEX

EXHIBIT 3

Joint Acquisition Statement Pursuant to Section 240.13d-1(k)

Page 37 of 39 Pages

JOINT ACQUISITION STATEMENT  
PURSUANT TO SECTION 240.13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him, her or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the other entities or persons, except to the extent that he, she or it knows or has reason to believe that such information is inaccurate.

Dated: January 24, 2008

/s/ Monica R. Landry  
NOONDAY CAPITAL, L.L.C.,  
On its own behalf and as the General Partner of  
NOONDAY ASSET MANAGEMENT, L.P.  
By Monica R. Landry, Attorney-in-fact

/s/ Monica R. Landry  
NOONDAY G.P. (U.S.), L.L.C.  
By Monica R. Landry, Attorney-in-fact

/s/ Monica R. Landry  
FARALLON PARTNERS, L.L.C.,  
On its own behalf,  
as the General Partner of  
FARALLON CAPITAL PARTNERS, L.P.,  
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P.,  
FARALLON CAPITAL INSTITUTIONAL PARTNERS II, L.P.,  
FARALLON CAPITAL INSTITUTIONAL PARTNERS III, L.P.,  
TINICUM PARTNERS, L.P. and  
FARALLON CAPITAL OFFSHORE INVESTORS II, L.P.  
and as the Managing Member of  
NOONDAY CAPITAL PARTNERS, L.L.C.  
By Monica R. Landry, Managing Member

/s/ Monica R. Landry  
FARALLON CAPITAL MANAGEMENT, L.L.C.  
By Monica R. Landry, Managing Member

/s/ Monica R. Landry

Monica R. Landry, individually and as attorney-in-fact for each of David I. Cohen, Chun R. Ding, William F. Duhamel, Richard B. Fried, Douglas M. MacMahon, William F. Mellin, Stephen L. Millham, Saurabh K. Mittal, Jason E. Moment, Ashish H. Pant, Rajiv A. Patel, Derek C. Schrier, Andrew J. M. Spokes, Thomas F. Steyer and Mark C. Wehrly