SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRO	JVAL
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					or S	ectio	n 30(h)	of the I	nvestmer	nt Con	npany Ac	t of 1	940							
1. Name and Address of Reporting Person* <u>TISCH DANIEL R</u>						2. Issuer Name and Ticker or Trading Symbol <u>SAGA COMMUNICATIONS INC</u> [SGA]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) 500 PAR	(Fi K AVENU		(Middle)											Other below)	(specify					
(Street) NEW YORK NY 10022				4. lf	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person						
(City)	(Si	tate) ((Zip)													Feit				
		Tab	le I - No	n-Deriv	vative	Sec	curitie	es Acc	quired,	Dis	oosed	of, c	or Ben	efic	cially	Own	ed			
1. Title of Security (Instr. 3) 2. Trans Date (Month)			action Day/Yea	r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						4 and Sec Ber Ow Rep		mount of urities leficially ned Following lorted		Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amoun	Amount		Price		Transaction(s) (Instr. 3 and 4)		<u> </u>		
Class A C	Common Ste				0/2009			Р		2,50		A S		3.95	392,500		D			
		Ta	able II - I (ired, D option							wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	n Date,	4. Transac Code (I 8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	rities lired r osed) . 3, 4	6. Date E Expiratio (Month/D	n Date	9	and 7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)			Deri Seci (Inst	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	n Tit	or Nu of	nount Imber ares						
1	nd Address of DANIEI	Reporting Person [*] <u>R</u>																		
(Last) 500 PAR	K AVENU	(First) E	(Mido	dle)																
(Street) NEW YO	ORK	NY	1002	22																
(City)		(State)	(Zip)																	
	nd Address of RVIEW I	Reporting Person [*]																		
(Last) 500 PAR	K AVENU	(First) E	(Mido	dle)																
(Street) NEW YO	ORK	NY	1002	22																
(City)		(State)	(Zip)																	

Explanation of Responses:

Remarks:

1. In addition to TowerView LLC, this Form 4 is being jointly filed by Daniel R. Tisch, who is General Member of, and has the same business address as, TowerView LLC and may be deemed to have a pecuniary interest in securities owned by it.

Daniel R. Tisch	01/30/2009
Daniel R. Tisch	<u>01/30/2009</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.