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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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				or Sec	tion 30(h) of the Inv	vestme	nt Con	npany Act of	1940					
1. Name and Address of Reporting Person [*] <u>TOWERVIEW LLC</u>				2. Issuer Name and Ticker or Trading Symbol <u>SAGA COMMUNICATIONS INC</u> [SGA]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner			
(Last) 500 PARK AVE	(First) ENUE	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 04/10/2012						Officer (give title below)	Othe	r (specify v)		
(Street) NEW YORK (City)	NY (State)	10022 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indi Line) X	vidual or Joint/Group Form filed by One Form filed by Mou Person	e Reporting Pe	son		
	Т	able I - No	n-Deriva	tive S	ecurities Acq	uired,	Dis	posed of,	or Ben	eficially	Owned			
Date			2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code 8)		4. Securities Disposed O 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Class A Commo	n Syock		04/10/2	2012		Р		500	Α	\$35	861,500	D		
Class A Commo	n Stock		04/10/2	2012		Р		500	Α	\$34.95	862,000	D		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Syock	04/10/2012		Р		500	Α	\$35	861,500	D	
Class A Common Stock	04/10/2012		Р		500	A	\$34.95	862,000	D	
Class A Common Stock	04/10/2012		Р		500	A	\$34.9	862,500	D	
Class A Common Stock	04/10/2012		Р		500	A	\$34.85	863,000	D	
Class A Common Stock	04/10/2012		Р		282	A	\$34.8	863,282	D	
Class A Common Stock	04/10/2012		Р		349	Α	\$34.75	863,631	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting Person*
TOWERVIEW LLC

(Last)	(First)	(Middle)
500 PARK AV	'ENUE	

(Street) NEW YORK	NY	10022
(City)	(State)	(Zip)
1. Name and Addres <u>TISCH DAN</u>		on*
(Last) 500 PARK AVE	(First) NUE	(Middle)
(Street) NEW YORK	NY	10022

(Zip)

(State)

Explanation of Responses:

(City)

Remarks:

1. In addition to TowerView LLC, this Form 4 is being jointly filed by Daniel R. Tisch, who is General Member of, and has the same business address as, TowerView LLC and may be deemed to have a pecuniary interest in securities owned by it.

Daniel R. Tisch	04/10/2012
Daniel R. Tisch	<u>04/10/2012</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.