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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
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1. Name and Address of Reporting Person* <u>TOWERVIEW LLC</u>				2. Issuer Name and Ticker or Trading Symbol SAGA COMMUNICATIONS INC [SGA]							ationship of Reporting Person(s) to Ise k all applicable) Director X 10% O			
(Last) 460 PARK AVE	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/20/2015					Officer (give title below)		Other (below)	specify		
(Street)			4	4. If Am	endment, Date of (Original	Filed	(Month/Day/Ye	ear)	6. Indi Line)	vidual or Joint/Grou _l Form filed by On	Ŭ,		
NEW YORK	NY	10022								x	Form filed by Mo Person		0	
(City)	(State)	(Zip)												
		Table I - Nor	n-Derivativ	ive Se	curities Acqu	uired,	Disp	oosed of, o	or Ben	eficially	Owned			
Dat		2. Transactio Date (Month/Day/ [\]	Execution Date,		3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			· · · ·

					(0)		(Instr. 3 and 4)		
Class A Common Stock	08/20/2015	Р		369	A	\$37	1,278,000	D	
Class A Common Stock	08/20/2015	Р		1,000	A	\$36.9	1,279,000	D	
Class A Common Stock	08/20/2015	Р		349	A	\$36.8	1,279,349	D	
Class A Common Stock	08/21/2015	Р		2,651	A	\$36.6	1,282,000	D	
Class A Common Stock	08/21/2015	Р		36	A	\$36.5	1,282,036	D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nur of Deriv Secur Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

1. Name and Address of Reporting Person*

TOWERVIEW LLC

(Last)	(First)	(Middle)	
460 PARK A	VENUE		
(Street)			

NEW YORK	NY	10022
(City)	(State)	(Zip)
1. Name and Addres <u>TISCH DAN</u>	s of Reporting Person [*] $\underline{\text{EL R}}$	
(Last) 460 PARK AVEI	(First) NUE	(Middle)
(Street) NEW YORK	NY	10022

(Zip)

(City) (State) Explanation of Responses:

Remarks:

1. In addition to TowerView LLC, this Form 4 is being jointly filed by Daniel R. Tisch, who is General Member of, and has the same business address as, TowerView LLC and may be deemed to have a

Daniel R. Tisch Daniel R. Tisch

<u>08/21/2015</u> <u>08/21/2015</u>

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.